

UCO BANK P.O. EXAMINATION

Held On January 29, 2006

Qs.1-15. Read the following passage carefully and answer the questions given below it. Certain words/phrases have been printed in bold to help you locate them while answering some of the questions.

For a business still in a burgeoning state of development the performance of the gem and jewelry sector in exports is gratifying. On top of an over 50 per cent growth during 2004-05, these exports are poised to grow at a similar rate during the current year, if the trend in the first half of the year is an indication. Data released by the Gems and Jewelry Export Promotion Council show that Gems exports at Rs. 2,363 crores during April-September 2005 were 51 per cent higher than during the corresponding period of 2004. Since there is a greater acceleration in the tempo of exports in the second half of the year it appears that the target of Gems and Jewelry exports, pegged at Rs. 5,000 crore is well within reach. Even more **heartening** is the fact that the export flow has been broad based, though the pace has been set by better showing in both Jewelry and Gem exports. This successful incursion is the outcome of a **conscious** strategy to build export infrastructure which includes the setting up of Gems and Jewelry export zones, technology missions and a liberal policy under which virtually the entire industry is a liberal policy under which **virtually** the entire industry is thrown open to foreign direct investment. Some incentives like access to domestic market for these export-oriented units, based on the net value addition, also have helped the export drive. Besides, the industry had made efforts to capture new markets, laid stress on quality of the product and became alive to customer needs.

However, in the case of jewelry exports, the actual performance is behind the potential. With its endowment in terms of jewelry designers, low costs and high productivity, India can emerge as a major force in global jewelry exports by emphasizing on **customizing** jewelry rather than relying on standard products. At the same time, gems exports should not suffer by default. The recent data given lie to the claim that we have a leeway in jewelry designing. Over a period, this success on global marketing of our gems should facilitate system integration, and to exports of value-added gems with jewelry. As of now, what is significant is that we have carved a small niche in the global market in an industry that is the cutting edge of designing.

1. Which of the following are responsible for substantial growth in exports in Gems and Jewelry sector?
 - (A) Conscious strategy to build export infrastructure
 - (B) Liberal policy
 - (C) Government subsidy
 - (a) All (A), (B), and (C)
 - (b) Only (B) and (C)
 - (c) Only (A) and (C)
 - (d) Only (A) and (B)
 - (e) None of these
2. Setting up of gems and jewelry exports zones has resulted into which of the following?
 - (a) Production of gems has increased
 - (b) Increase in gems has increased
 - (c) Increase in jewelry exports
 - (d) Abundance of gems and jewelry in the domestic market
 - (e) None of these
3. Which of the following words has the SAME meaning as the word '**heartening**' as used in the passage?
 - (a) Saddening
 - (b) Encouraging
 - (c) Illuminating
 - (d) Satisfying
 - (e) Worsening
4. Which of the following have helped in the growth of exports in gem and jewelry sector?
 - (a) Value addition
 - (b) Quality control
 - (c) Customer friendly
 - (d) Access to domestic market

5. Which of the following statements is true in the context of the passage?
 - (a) The growth in exports in gems and jewelry sector is expected to be 100 per cent during 2005-2006 to that of 2004-05.
 - (b) The growth in exports in gems and jewelry sector in 2005-1006 is expected to be more than that in 2004-2005.
 - (c) The growth in exports in gems and jewelry sector is expected to be 50 per cent in 2005-2006.
 - (d) The growth in exports in gems and jewelry sector is expected to be 25 per cent in 2005 2006.
 - (e) None of these
6. Which of the following factors have not helped in the export promotion?
 - (A) Building an infrastructure for export
 - (B) Encouraging foreign direct investment
 - (a) Only (A) (b) Only (B)
 - (c) Either (A) or (B) (d) Both (A) and (B)
 - (e) None of these
7. How much export was realized in the first half of the year 2005-2006?
 - (a) Less than half the targeted amount.
 - (b) More than half the targeted amount.
 - (c) Almost half of the amount projected for the purpose.
 - (d) The exact amount is not mentioned.
 - (e) None of these
8. Which of the following words/group of words has the **SAME** meaning as the word '**customizing**' as used in the passage?
 - (a) Need based (b) Supportive
 - (c) Appropriate (d) Quality
 - (e) Traditional
9. Which of the following words has the **SAME** meaning as the word '**alive**' as used in the passage?
 - (a) Awake (b) Open
 - (c) Conductive (d) Active
 - (e) Brisk
10. Which of the following statements is **not true** according to the passage?
 - (a) India's performance in exports of jewelry is better than that of gems.
 - (b) India's performance in exports of jewelry is better than that of gems.
 - (c) India's performance in value added exports has grown in the recent past.
 - (d) India has made considerable effort in exporting value added products in the international market.
 - (e) Performance in global marketing has helped in developing an edge in designing.
11. What according to the passage, is the basis for the expectation of the exports in Gem and jewelry sector reaching the targeted amount?
 - (a) Growth in exports in the earlier year.
 - (b) Domestic demand in the sector.
 - (c) India's performance in jewelry designing.
 - (d) Trend observed during the first half of the year.
 - (e) None of these

Qs.12-13. Choose the word which is **most similar** in meaning to the word printed in **bold** used in the passage?

12. **Emerge**
 - (a) Drawn (b) Evolve

- (c) Shine
(e) Submerge
- (d) Grow
13. **Conscious**
(a) Desirable
(c) Planned
(e) Wanted
- (b) Deliberate
(d) Unconscious
14. **Virtually**
(a) Artificially
(c) Really
(e) Realistically
- (b) Lately
(d) Imaginary
15. **Burgeoning**
(a) Emerging
(c) Dying
(e) Middle
- (b) Established
(d) Sneaking

Qs. 16-20. Rearrange the following six sentences (A), (B), (C), (D), (E) and (F) in the proper sequence to form a meaningful paragraph; then answer the questions given below them.

- (A) The Central government is weighing several options to involve the States in the process of boosting the country's exports.
(B) These governments hitherto felt that exports are the Centre's responsibility, which was a wrong approach.
(C) The States will now realize that they should themselves encourage export-oriented units/
(D) This move by the Centre is also necessitated to eradicate the misunderstanding that prevails among most of the States.
(E) It is a welcome move to instill into governments the feeling of belongingness.
(F) Exports help flourish a country's economic situation.
16. Which of the following should be the **THIRD** sentence after rearrangement?
(a) B (b) C
(c) D (d) E
(e) F
17. Which of the following should be the **FIRST** sentence after rearrangement?
(a) B (b) C
(c) D (d) E
(e) F
18. Which of the following should be the **SIXTH(LAST)** sentence after rearrangement?
(a) B (b) C
(c) D (d) E
(e) F
19. Which of the following should be the **FOURTH** sentence after rearrangement?
(a) B (b) C
(c) D (d) E
(e) F
20. Which of the following should be the **FIFTH** sentence after rearrangement?
(a) B (b) C
(c) D (d) E
(e) F

Qs. 21-30. Read each sentence to find out whether there is any grammatical error in it. The error, if any, will be in one part of the sentence. The number of that part is the answer. If there is no error, the answer is (e) i.e. 'No Error'. (Ignore the errors of punctuation, if any).

21. The number of students competing in the event has been fallen
(a) (b) (c)
because of want of incentive No Error
(d) (e).
22. I am grateful to you and all your friends by extending required help
(a) (b) (c)
in my hour of need No Error
(d) (e).
23. Ramesh has been both an int elligent and hardworking chap
(a) (b) (c)
sin ce his childhood No Error
(d) (e).
24. A small piece of bread is certainly better than being nothing to eat
(a) (b) (c) (d)
No Error
(e).
25. It was clear from the way they were moving that everyone possessed
(a) (b) (c)
the required exp erience No Error
(d) (e).
26. The fact that he can not be able to sin g is known only
(a) (b) (c)
to very few people No Error
(d) (e).
27. That boy has three precious objects and he would not
(a) (b) (c)
part for any one of them No Error
(d) (e).
28. When he used to walk along the road a wild and ferocious dog
(a) (b) (c)
knocked him down No Error
(d) (e).

28. Though he was not relating to me I helped and fercious dog
 (a) (b) (c)
knocked him down No Error
 (d) (e)
29. Though he was not relating to me I helped him by
 (a) (b) (c)
giving money and a profitable advice No Error
 (d) (e)
30. People who are fortunate enough to own a house in the city
 (a) (b) (c)
are very few No Error
 (d) (e)
30. People who are fortunate enough to own a house in the city are very few
 (a) (b) (c) (d)
No Error
 (e)

Qs. 31-40. Which of the phrases (a), (b), (c) and (d) given below should replace the phrase given in **bold** in the following sentence to make the sentence grammatically correct. If the sentence is correct as it is and no correction is required, mark (e) as the answer.

31. When do you **intend to return back** home?
 (a) intend to return
 (b) Intention of returning to back
 (c) intend to turn back for
 (d) intend for a return of
 (e) No Correction Required
32. **I would have been in** your place, I would not have accepted his suggestion.
 (a) If I had in (b) Had I been with
 (c) I had been with (d) Had I been in
 (e) No Correction Required
33. He **firmly beliefs that** a radical change in the structure of our various departments is necessary.
 (a) is believing that (b) firmly believes that
 (c) firmly belief that (d) that firmly believes in
 (e) No Correction Required.
34. Mahatma Phule's life was a saga **of dedicating in the** cause of social reforms in India.
 (a) of dedicated the (b) of having dedicated in the
 (c) of dedication to the (d) for dedication at the
 (e) No Correction Required
35. No sooner did we reach the station **than it started raining**.
 (a) then it started raining (b) then it starts to rain
 (c) that it starts to rain (d) when it started raining
 (e) No Correction required

36. I met him yesterday but **forgot to** mention this point.
 (a) had been forgotten to (b) was forgot to
 (c) have forgotten to (d) forgot at
 (e) No Correction Required
37. Every activity **can be classified by** two groups, namely mental and physical.
 (a) will be classified by (b) can be classified into
 (c) will be classified between (d) can classify into
 (e) No Correction Required
38. The issues discussed **had been so that critical** they could hardly be resolved in such a limited time.
 (a) were so critically that (b) had so critical that
 (c) were being so critical as that (d) were so critical that
 (e) No Correction Required
39. The Conference **is to be starting at** 9.30 a.m. with the introductory speech by the Minister.
 (a) is to start for (b) has been started by
 (c) is to start at (d) will be started by
 (e) No Correction Required
40. The unskilled class of workers is the **most exploited of class** under the present labour contract system.
 (a) most exploited class (b) mostly exploiting class
 (c) most exploiting class (d) mostly the exploit class
 (e) No Correction Required

Qs. 41-50. In the following passage there are blanks, each of which has been numbered. These numbers are printed below the passage and against each, five words are suggested, one of which fits the blank appropriately. Find out the appropriate word in each case.

The traditional method of managing credit risk is **(41)** diversification. Although **(42)** credit risk through diversification is effective, institutions are often constrained by **(43)** of diversification **(44)** on account of limited area of **(45)**. During the last few years, managing credit risk through selling assets by way of securitization has **(46)** in popularity. The market for securitised assets has grow further in the **(48)** years. This mode of credit risk mitigation is most **(49)** to loans with standardized payment schedules and similar credit risk characteristics such as housing loans, auto loans, credit card receivables, etc. Further, shedding loans through securitization might **(50)** client relationship. In this context, credit derivatives provide a new technique for managing credit risk.

41. (a) by (b) onto
 (c) for (d) at
 (e) through
42. (a) Watching (b) mitigating
 (c) taking (d) affording
 (e) seeing
43. (a) lack (b) supply
 (c) scarcity (d) void
 (e) want
44. (a) luck (b) fortune
 (c) activities (d) opportunities
 (e) chance
45. (a) place (b) transaction

- | | | | | |
|-----|-----|--------------|-----|------------|
| | (c) | operations | (d) | dealing |
| | (e) | work | | |
| 46. | (a) | gained | (b) | sold |
| | (c) | valued | (d) | bought |
| | (e) | profited | | |
| 47. | (a) | gigantic | (b) | slowly |
| | (c) | slightly | (d) | needlessly |
| | (e) | impressively | | |
| 48. | (a) | yester | (b) | futuristic |
| | (c) | golden | (d) | coming |
| | (e) | past | | |
| 49. | (a) | desired | (b) | suited |
| | (c) | wanted | (d) | suitable |
| | (e) | popular | | |
| 50. | (a) | kill | (b) | lynch |
| | (c) | damage | (d) | promote |
| | (e) | burn | | |

ANSWER KEYS

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|-----|-----|-----|-----|
| 1. | (d) | 32. | (d) |
| 2. | (b) | 33. | (b) |
| 3. | (b) | 34. | (c) |
| 4. | (a) | 35. | (e) |
| 5. | (b) | 36. | (e) |
| 6. | (e) | 37. | (b) |
| 7. | (c) | 38. | (d) |
| 8. | (a) | 39. | (c) |
| 9. | (b) | 40. | (a) |
| 10. | (a) | 41. | (e) |
| 11. | (d) | 42. | (b) |
| 12. | (d) | 43. | (a) |
| 13. | (c) | 44. | (c) |
| 14. | (a) | 45. | (c) |
| 15. | (a) | 46. | (a) |
| 16. | (c) | 47. | (e) |
| 17. | (e) | 48. | (d) |
| 18. | (b) | 49. | (b) |
| 19. | (d) | 50. | (c) |
| 20. | (a) | | |
| 21. | (c) | | |
| 22. | (c) | | |
| 23. | (a) | | |
| 24. | (d) | | |
| 25. | (e) | | |
| 26. | (b) | | |
| 27. | (d) | | |
| 28. | (a) | | |
| 29. | (b) | | |
| 30. | (e) | | |
| 31. | (a) | | |