NABARD OFFICE EXAM MARCH 2008

General Awareness

- 1 Which of the following was the reason owing to which public unrest broke out in Pakistan and an Emergency was declared a few months back?
 - (1) Sudden death of former Prime Minister Benazir Bhutto.
 - (2) Announcement of General Elections.
 - (3) Appointment of a new Chief of Army in place of General Pervez Musharraf who was very popular leader there.
 - (a) Only 1
 - (c) Only 3

- (b) Only 2 (d) All 1, 2 and 3
- (e) None of these

2 India, Brazil and South Africa made a forum in 2003 which is playing a very significant role in dealing with the issues of common interest of all the the in general and their foreign policies in particular. What is the name of that forum? The Second Summit of the forum was organized in October 2007 in Pretoria)

(a) SAGU

(c) G-20

- (b) BRICK
- (d) IBSA
- (e) None of these
- Read the following three statements 3 and answer the question asked carefully immediately after that.
 - Several Secretary of the ruling CPC for the 1. Hu Jintao has been re-elecated second term till 2012.
 - 2. Vice President of the country Zeng Quinghing was removed from the powerful Central Committee of the party.
 - 3. Country is now likely to proceed on a new agenda of progress and development as Jintao is a man of modern and scientific outlook.

All these three statements are about the political development in the country known as

- (a) South Korea
- (b) North Korea (d) China
- (c) Singapor
- (e) Thailand

4

5

The mid term review of the Monetary and Credit Policy of the RBI (for 2007-2008) took place in January 2008. Which of the following is true about the same?

CRR hiked by 0.5 per cent to make it 7.5% w.e.f. 10th February, 2008.

GDP growth outlook at 8.5% for 2007-2008.

Call and put options are now allowed in imports and exports.

(a) Only 1

(b) Only 2

(c) Only 3

- (d) Both 2 and 3
- (e) None of these
- An International Organization with Robert B. Zoellick as its President sanctioned a loan of US \$944 million to India so that it can strengthen to India so that it can strengthen its rural training and improve its water management projects. Which of the following is the name of that organization?
 - (a) International Monetary Fund(b) Asian Development Bank
 - (c) UNESCO (d) World Bank

- (e) None of these
- 6 As per the new which appeared in some newspapers/magazines the police with the help of some NGOs rescued some children who had been forced in child labour illegally. Such children are protected under which of the following acts in India?
 - 1. Juvenile Justice Act
 - 2. Child Labour Act
 - 3. Immoral Trafficking Act
 - (a) Only 1 (b) Only 2 (c) Only 3
 - (d) All 1, 2 and 3
 - (e) None of these
 - As per the new published in the media, India, China and some other countries are trying to grapple with money flooding the economy from a record trade surplus, and welling of foreign exchange reserves of the country. Why do the Central Banks of such countries have to make special efforts to check the flooding of money and foreign exchange in economy whereas for an ordinary man more money means richness and prosperity?
 - 1. It generates artificial inflation in economy.
 - 2. It makes the Government of that country to revaluate its currency.

(b) Only 2

(d) All 1,

- 3. It creates a situation where rate of interest on loads and advances starts coming down sharply.
- (a) Only 1
- (c) Only 3
- (e) None of these

The Government of India recently established a fund known as National Investment Fund (NIF). Which of the following statements is are true in this regard?

- 1. This fund is generated through the money received from the sale of equity in State run companies.
- of sick units of the public sector companies of the The fund will help in provide the second sec 2. Government of India
- 3. The money deposited in the fund will be used for social welfare schemes.
- (a) Only 1 (c) Only 3

- (b) Only 2
- (d) All 1, 2 and 3
- (e) None of th
- The Government of India is marking special efforts to help the farmer community in the
- 9

8

7

country is they are in distress and demand special attention from all of us. Which of the following is correct in this regard?

Government of India has announced a substantial hike in minimum support price of wheat for Rabi season.

- A relief package is announced for the Sugar Industry.
- 3. All farmers are being given a cash assistance of Rs. 54 lakhs to make them comfortable financially.
- (a) Only 1

- (b) Only 2
- (c) Both 1 and 2 (d) All 1, 2 and 3
- (e) None of these
- 10 Which of the following taxes is collected by the Government on sale of goods and services in the country?
 - (a) NAT

(b) GET

(c) SAT

(d) VAT

- (e) None of these
- 11 The N.D.Kumaraswamy Government came into minority in Karnataka because one segment of the coalition government withdrew its support from it in October 2007. Which of the following was the segment?
 - (a) SP

- (b) Congress
- (c) BSP (d) Telugu Desam
- (e) None of these
- 12 The newly elected President of which of the following countries took over the charge from her husband who was the President of the country immediately prior to the general presidential elections there?
 - (a) Pakistan

- (b) Sri Lanka
- (c) Romania
- (d) Peru
- (e) Argentina
- The last European Union Summit took place in which of the following cities in October 13 2007?
 - (a) Brussels

- (b) Paris
- (c) Luxembourg (d) Lisbon
- (e) None of these

(d) Lisbo

- The UN Climate change Conference 2007 14 organized in which of the following places? (b) Londo
 - (a) Manila
 - (c) Brussels
 - (e) Bali

Indian ranks 128 in the recently published Human Development Index (HDI). The index measures which of the following to decide the rank of a country? 15

- 1. Life expectancy Literacy and Education
- entage of total GDP. 3. Forex reserves as a Der
- (a) Only 1

- (b) Only 2
- (c) Both 1 and
- (e) None of thes
- (d) All 1, 2 and 3
- 16 Kevin Rund recently took over as the Prime Minister of Australia from John Howard. Which of the following policies of John Howard went wrong and against him who otherwise was holding the post since last four terms of four years each?
 - (1) Refusal to ratify Kyoto protocol.
 - Policy of hiring and firing workers any time.
 - 3) Support to non-democratic government in some countries.
 - (a) Only 1

- (b) Both 1 and 2
- (c) Only 3
- (d) Only 2
- (e) None of these
- 17 Many a time we read a term "PPP" in financial newspapers. What is the full of the same as used in financial world?
 - (a) Public Per Capita Power
 - (b) Per Capita Potential Purchases
 - (c) Purchasing Power Parity
 - (d) Present Purchasing Parity

- (e) None of these
- 18 'Cryogenic Engines' are being developed indigenously by an Indian organization. These engines are normally used for which of the following purposes?
 - (a) Used for space programme
 - (b) Used for generating nuclear power
 - (c) Used by Railways as they are very fast and fuel efficient
 - (d) Used in fighter planes
 - (e) None of these
- 19 The UN has revealed that the emergency phase is now over in Chenobyl where a disastrous accident had taken place in 1986. The affected people there will how be treated as normal and not as victims. What had happened in Chemobyl in 1986?
 - (a) A train accident in which about 1000 people had died.
 - (b) A bomb blast in which around 500 people died and 5000 were injured.
 - (c) A nuclear plant exploded and the entire city became a radioactive zone
 - (d) A powerful earthquake rocked the entire city leaving thousands dead and several thousands injured
 - (e) None of these
- 20 Who amongst the following in the Chairman of the 13th Linance Commission constituted recently?
 - (a) Vijay Kelkar
- (b) B.K.Chaturvedi (d) A.K.Purwar
- (c) K.V.Kamath
- (e) None of these
- 21 Many a time we read in newspapers about the "Doha Round" of talks. It was related with the talks of which of the following organizations?
 - (a) European Union (b) World Trade Organisation (WTO)
 - (c) International Atomic Energy Agencies (IAEA)
 - (d) G-8 talks
 - (e) None of these
- 22 Dinar is the currency of which of the following countries?
 - (a) Sudan
- (b) Myanmar(d) Pakistan
- (c) Afghanistan(e) None of these
- 23 The former President of Mozambique Joaquim Chissano was honoured by the first ever international prize to an African leader, the prestigious "Mo Ibrahim Leadership Prize". The Prize was given to him in 2007 October. What was the contribution of Chissano over to which he was selected for the same? (Pick up the correct statement)

- He was instrumental in bringing peace, reconciliation, stable democracy and economic progress to Mozambique. He played a crucial role in diffusing conflict between India and some western
- countries over the issue of Iran's nuclear facilities.
- 3. He played a crucial role in diffusing conflict between India and some western countries over the issue of subsidy to agriculture in WTO conference held in 2007.
- (a) Only 1

(b) Only 2

(d) Both 1 and 2

- (c) Only 3(e) All 1, 2 and 3
- 24 Who amongst the following Indian leaders became the second World Leader to receive the British Royal Society's prestigious King Charles II Medal? (Given in October 2007).

- (a) Dr. Manmohan Singh
- (b) Mrs. Sonia Gandhi
- (c) Dr. A.P.J. Abdul Kalam (d) Dr. M.S.Swaminathan
- (e) None of these
- The "Outstanding Business Leader Award-2007" was given to whom amongst the 25
 - following in October 2007? (a) Lakshmi Mittal
- (b) Sunil Bharti Mittal
- (c) Rahul Bajaj
- (d) Kumar Mangalam Birla
- (e) None of these
- 26 The Doing Business Report, an international publication, is published every which of the following organization(s)?
 - 1. World Bank 2. WTO
 - 3. Reserve Bank of India
 - (a) Only 1
 - (c) Only 3
 - (e) All 1, 2 and 3
- (d) Both 1 and 2

(b) Only 2

- The fourth Military World Games-2007 were organized in 27 the following places in India? (b) Hyderabad
 - (a) New Delhi
 - (c) Jaipur (d) Bangalore
 - (e) Cochin

29

- The 47th Open National Athletic Champion 28 2007 was organized in which of the following places?
 - (a) Jamshedpur (b) New Delhi Bangalore
 - (c) Lucknow
 - (e) None of these
 - Who amongst the following is a famous Lawn tennis player?
 - (a) Roger Federer (b) Leander Paes
 - (c) Svetlana Kuznetso
 - (e) Kimi Raikkonen
- (d) Justin Henin

- 30 Lot of discussion is going on these days on the issue of 'Participatory Note' (P Notes) used in financial sector/money market. What is Participatory Note? (Pick up the correct statements)
 - It is nothing but another name of the banking operation by which banks exchange 1. indian Rupees into US dollars without depositing a single rupee in the account of the arty who was NRIs. The entire operation is carried out by the banks solely on the basis of the credit and goodwill of the NRI party.
 - It is an offshore derivative instrument used by overseas buyers/investors who buy shares of Indian companies listed in Indian Stock Exchanges anonymously.
 - It is nothing but a type of undertaking given to the banks that they should continue investing money in stock markets on behalf of the NRIs and in case the market crashes NRI's will make the losses good without delay.
 - (a) Only 1

(b) Only 2

- (c) Only 3
- (e) All 1, 2 and 3
- (d) Both 1 and 2

- 31 As we all see every now and then many countries are in the race of launching space shuttles or rockets or satellites. What exactly are the benefits of space programmes which otherwise are very costly affairs for the countries?
 - 1. It is nothing but a fun to have a visit to space. It has no real benefit as such.
 - 2. Humanity can be served/benefited by getting data on weather, disaster alerts and/or resource centres connected through satellites.
 - Since earth is no longer a place to live we have to find out a place where in the next 3. few years we can shift and survive. Such programmes help us in all this.
 - (a) Only 1 (b) Only 2
 - (c) Only 3 (d) Both 1 and 2
 - (e) None of these
- 32 As we all see oil prices have a special place in economic folklore. Almost all countries keep an eagle eye on the oil prices in the international market. Why is oil so montant for the countries and their economies to survive? (Pick up the correct statments)
 - 1. Two nastiest global recessions of the recent decades were preceded by huge and sudden rises in prices of oil, first in 1973 and then in 1979 Leaders are scared of their repetition.
 - 2. What makes oil so special is that it is a uniquely dense and portable from of energy. It is not easy to switch to alternatives very to supply an damaging for economies.
 - 3. Oil exporting countries are most powerful and violent vations Countries do not want to invite trouble with them.
 - (a) Only 1
 - (c) Only 3
 - (e) All 1, 2 and 3

33 Which of the following is the name of Vata's small car launched recently?

(a) Micro (c) Nano

Sapna

(b) Only 2 (d) Both

(e) None of these

Lakhtakia

- 34 The House of Representatives of USA recently approved as US \$ 50 billion War Funding Bill. If passed it would require President Bush to start withdrawing troops from
 - (a) Iraq (c) Sudan

- (b) Pakistan
- (d) China
- (e) South Afr
- The public protest on which of the following issues recently brought the whole of the 35 France to a near standstill for the second time in a month?
 - Irregularities in Presidential elections held in 2007.
 - 1. President Sarkozy's plan to form public sector pensions.
 - France's support to USA on Irag's rebuilding.
 - (a) Only 1

- (b) Only 3
- (d) Both 1 and 3
- (c) Only 2 (e) None of these
- 36 Who amongst the following was adjudged as Miss Earth-Air 2007?
 - (a) Pooja Chitgopekar
 - (c) Amruta Patki
- (b) Pooja Gupta (d) Sarah Jane Dias
- (e) None of these

- 37 As per the news which appeared in newspapers/magazines thousands of civilians have to flee the fighting in North Kivuprovince as there is a war going on between the army of the country and rebels of General Laurent Nkunda. This is the story of which of the following countries?
 - (a) Congo
- (b) Sudan
- (c) Mozambique
- (d) Argentina
- (e) None of these
- 38 About 20,000 students demonstrated against plans of President Hugo Chavez to change the constitution of the country. Chavez is the President of
 - (a) Sudan (b) Congo
 - (c) Venezuela (d) Poland
 - (e) None of these
- Government of India recently announced its action plan on Sachar Comm 39 Report. What actions are being taken on the report?
 - 1. Government to bear all expenses of poor students who get into top institutions on merit basis.
 - 2. Revision of Madarsa Modernisation programme.
 - Special Rural Employment Guarantee Scheme for minority population.
 - (a) Only 1 is correct
- (b) Only 2 is correct
- (c) Both 1 and 2 are correct
- (d) Only 3 is correct
- (e) All 1, 2 and 3 are correct
- 40 As we read in the newspapers the 12 areement with USA will have strategic implications on India. Which of the following is are these implications?
 - 1. India will get recognition as a state with advanced nuclear technology.
 - 2. The deal will not be offered to Paketar.
 - 3. India will be free to develop publicative weapon for its military purposes.
 - (a) Only 1 is correct
- Drly 2 is correct
- (c) Both 1 and 2 are correct (d) Only 3 is correct
- (e) None is correct
- 41 a recently gave its clearance to the new Agriculture scheme The Government of which will provide additional central assistance to the agriculture sector. What is/are the main points of this scheme?
 - 1. Public Investment in agriculture sector will be banned.
 - Government will help state governments to achieve the targeted growth rates in 2. griculture sector.
 - tate Government will get Rs. 40,000 crores to provide subsidy to agriculture sector.
 - Only 1 is correct
- (b) Only 2 is correct
- (d) Only 1 and 2 are correct
- (c) Only 3 is correct (e) None is correct
- 42 Who amongst the following are the members of BRIC the summit of which are organized recently?
 - 1. India
- 2. Indonesia
- 3. Brazil

(c) Only 3

- (b) Only 2 (a) Only 1
 - (d) Both 1 and 2
- (e) Both 1 and 3

- 43 Abuja Declaration was in news a few months back. This is the pact signed between which of the following two nations?
 - (a) India-Sudan
- (b) Sudan-China
- (c) India-China (d) Nigeria-Nepal
- (e) India-Nigeria
- 44 USA recently decided to slap few sanctions against Iran which include ouster of Iranian military and banking institutions from US financial system. Why did US resort to such harsh steps against Iran?
 - 1. Iran's alleged support to Pakistan's military rule.
 - 2. Iran's support to terrorism and nuclear programme.
 - 3. Iran is against any financial help to Iraq as both are old enemies.
 - (a) Only 1
 - (c) Only 3
 - (e) All 1, 2 and 3
- (b) Only 2

- (d) Both 1 and 2

45 As reported in the newspapers Aung San Suu Kyi has ag cooperate with the military ruler of her country. She is citizen of _

- (a) Nepal (b) Myanmar
- (c) Brazil (d) Indonesia
- (e) Hong Kong
- India won Future Cup Twenty-20 cricket match 46 held in October 2007 in Mumbai. The match was played against
 - (a) Pakistan (b) England
 - (c) South Africa (d) New Zealand
 - (e) Australia
- 47 Who amongst the following is NOT one of the Nobel Prize Winners of 2007? (a) Ms. Doris Lessing (b) Albert Fert
 - (c) Roger B. Myerson (d) All Gore
 - (e) Yulia Sindzeyeva
- 48 Who amongst the following won the Man Booker Prize 2007?
 - (a) K. Naranyana Kurup
 - (b) Eric S. Maskin (c) Mario R. Capecchi (d) Anne Enright
 - (e) None of these
- 49 Who are not the following was made the Chairman/Chair person of the National Land Referms Commission?
 - (a) Somnath Chatterjee c) Smt. Sonia Gandhi
- (b) Manmohan Singh (d) Murli Deora
- (e) None of these
- The prestigious Indira Gandhi Prize for Peace Disarmament and Development for 2006 50 was recently conferred upon _
 - (b) Mr. Kevin Rudd (a) Prof. Wangari Maathai
 - (c) Mr. Ratan Tata (d) Mr. Mahmoud Abbas
 - (e) None of these

ANSWER KEY					
1. (e) 2. (d) 3. (d) 4. (b) 5. (c) 6. (b) 7. (c) 8. (d) 9. (c)	10. (d) 11. (e) 12. (e) 13. (d) 14. (e) 15. (c) 16. (b) 17. (c) 18. (a)	19. (c) 20. (a) 21. (b) 22. (e) 23. (a) 24. (c) 25. (b) 26. (a) 27. (b)	28. (a) 29. (e) 30. (b) 31. (b) 32. (d) 33. (c) 34. (a) 35. (b) 36. (a)	37. (a) 38. (c) 39. (e) 40. (c) 41. (d) 42. (e) 43. (e) 44. (b) 45. (b)	46. (e) 47. (e) 48. (d) 49. (b) 50. (a)
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